Sl. No.	Name of deceased employee Late S/Shri	Total Compensation payment made (in Rupees)
7.	K.H. Pailarkar R/A-I	3,107,033
8.	S.R. Roy SC	4,837,300
9.	C.M. Naithani DSE (C)	5,554,499
10.	R.P. Biswas SE (D)	5,091,299
11.	D.V. Sawant JT (M)	3,013,907
12.	A.K. Singh SE (D)	4,806,868
13.	A.J. Mhatre AGI-(MM)	3,222,956
14.	H.B. Pokala R/A-II	3,087,412
15.	S.H. Dangle Topman	3,727,322
16.	S.D. Kodag DGM (M)	6,156,913
17.	R.M. Murthy AEE (D)	3,649,742
18.	D.J. Jani Dy. SE (M)	4,880,766
19.	S.K. Dey	2,002,810
20.	J.J. Vorkey	4,520,881

ONGC Videsh's investments

527. SHRI B.K. HARIPRASAD: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether ONGC Videsh Ltd. is actively considering massive investment in oilfields in Caspian sea area and if so, the quantum of investment and crude output expected to yield therefrom;

(b) whether ONGC Videsh's earlier investments in Sakhalain oilfields in Russia and pipeline project in Sudan have started yielding dividends; and

(c) if not, how soon the Sakhalain (Russia) and Sudanese projects are expected to be on stream?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MANI SHANKAR AIYAR): (a) To enhance energy security of the country, ONGC Videsh Limited (OVL) is pursuing acquisition of equity oil as well as oil

and gas exploration acreages and producing properties in several identified countries, including countries in the Caspian Sea area.

The proposal regarding OVL's participation in oilfields in Caspian Sea area is at an initial stage of consideration and, hence, the quantum of investment or the expected oil output cannot be estimated.

(b) and (c) Limited production of oil and gas from Sakhalin-I project is expected from 2005-06. Full production of oil and gas from the field is expected from the last quarter of 2006-07.

Of the three Joint Ventures (JVs) formed by OVL in Exploration and Production (E&P) projects in Sudan, the Greater Nile Oil Project is already in commecial production. The other two projects are at the exploration stage.

The Pipeline Project in Sudan started on the 1st July, 2004 and is expected to be completed by October 2005.

Petroleum and Natural Gas Regulatory Board

528. SHRI RAMA MUMI REDDY SIRIGIREDDY:

SHRI DATTA MEGHE:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that Government are going to constitute a Petroleum and Natural Gas Regulatory Board;

(b) if so, the aims and objectives of the proposed Board;

(c) the details of the Members and Chairman of the Board; and

(d) by when it is likely to be constituted?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MANI SHANKAR AIYAR): (a) to (d) The Government propose to set up a Petroleum and Natural Gas Regulatory Board to ensure uninterrupted and adequate supply of petroleum, petroleum products, and natural gas to all parts of the country including remote areas, at fair prices and to establish sectoral regulations to ensure competition, protect the consumer and encourage investment as well as to take action against violation of Rules and Regulations of the Board.